

TOWN OF MONSON Debt Schedule  
Five Year Debt Schedule

		FY2015	FY2016	FY2017	FY2018	FY2019
Fidelity Capital Markets						
High School						
Refinance	Interest Paid	37,450.00	33,650.00	27,950.00	22,100.00	18,200.00
Interest 2.00%	Principal	190,000.00	190,000.00	195,000.00	195,000.00	195,000.00
Borrowed: \$1,955,000						
<b>Balance will be paid FY 2022</b>	<b>Bond Balance</b>	<b>1,390,000.00</b>	<b>1,200,000.00</b>	<b>1,005,000.00</b>	<b>810,000.00</b>	<b>615,000.00</b>
EASTERN BANK						
Middle School						
Issued 11,345,000 call 11/1/23						
Interest 4.31%	Interest Paid	333,475.00	310,575.00	283,500.00	254,418.75	222,993.75
Borrowed: \$11,345,000	Principal	560,000.00	585,000.00	615,000.00	645,000.00	675,000.00
79% state reimbursed						
<b>Balance will be paid FY 2024</b>	<b>Bond Balance</b>	<b>6,430,000.00</b>	<b>5,845,000.00</b>	<b>5,230,000.00</b>	<b>4,585,000.00</b>	<b>3,910,000.00</b>
MASSACHUSETTS WATER						
POLLUTION ABATEMENT TRUST						
Water Project						
Issued 03/18/09	Interest Paid	23,981.89	22,441.58	21,072.17	19,573.07	18,043.69
Interest 2.00%	Principal	66,320.89	67,660.64	69,028.28	70,422.85	71,845.31
Borrowed: \$1,339,784.54						
<b>Balance will be paid FY 2029</b>	<b>Bond Balance</b>	<b>1,082,275.93</b>	<b>1,014,615.29</b>	<b>945,587.01</b>	<b>875,164.16</b>	<b>803,318.85</b>
MASSACHUSETTS WATER						
POLLUTION ABATEMENT TRUST						
Water Project						
Issued 07/08/10	Interest Paid	4,589.25	4,352.08	4,110.13	3,863.29	3,611.47
Interest 2.00%	Principal	10,921.00	11,141.00	11,366.00	11,596.00	11,830.00
Borrowed: \$313,712						
ARRA Principal Forgiveness \$63,317						
<b>Balance will be paid FY 2031</b>	<b>Bond Balance</b>	<b>207,993.00</b>	<b>196,852.00</b>	<b>185,486.00</b>	<b>173,890.00</b>	<b>162,060.00</b>
PEOPLE'S UNITED BANK						
Ambulance						
Issued 06/27/2013	Interest Paid	3,494.18	2,604.15	1,714.12	857.06	
Interest 2.60%	Principal	34,231.77	34,231.77	32,963.93	32,963.93	
Borrowed: \$169,854						
<b>Balance will be paid FY2018</b>	<b>Bond Balance</b>	<b>100,159.63</b>	<b>65,927.86</b>	<b>32,963.93</b>	<b>0.00</b>	
PEOPLE'S UNITED BANK						
Ambulance						
Issued 06/27/2013	Interest Paid	10,285.82	7,665.85	5,045.88	2,522.94	
Interest 2.60%	Principal	100,768.23	100,768.23	97,036.07	97,036.07	
Borrowed: \$500,000						
<b>Balance will be paid FY2018</b>	<b>Bond Balance</b>	<b>294,840.37</b>	<b>194,072.14</b>	<b>97,036.07</b>	<b>0.00</b>	
EASTHAMPTON SAVINGS BANK						
Ambulance & Backhoe						
Issued 06/230/2015	Interest Paid		8,600.00	6,880.00	5,160.00	3,440.00
Interest 2.15%	Principal		80,000.00	80,000.00	80,000.00	80,000.00
Borrowed: \$400,000						
<b>Balance will be paid FY2020</b>	<b>Bond Balance</b>	<b>400,000.00</b>	<b>320,000.00</b>	<b>240,000.00</b>	<b>160,000.00</b>	<b>80,000.00</b>
Interest Payments						
		413,276.14	389,888.66	350,272.30	308,495.11	266,288.91
Principal Payments		962,241.89	1,068,801.64	1,100,394.28	1,132,018.85	1,033,675.31
Outstanding Balance		9,905,268.93	8,836,467.29	7,736,073.01	6,604,054.16	5,570,378.85